

SANT LONGOWAL INSTITUTE OF ENGINEERING & TECHNOLOGY
LONGOWAL-148106, DISTT. SANGRUR, PUNJAB, INDIA
(DEEMED TO BE UNIVERSITY)

AUCTION NOTICE

Auction is being held on **6th December 2010** at **11:00 AM** in the office of Estate Officer for awarding lease contract of Oxidation pond for raising Fish farming in the campus on "As Is Where Is Basis", under the following terms & conditions :-

1) Where -about of these ponds are as under :-

Name of Pond	Area	Minimum Reserve Price	Period
Oxidation Pond (Near Gas Agency)	14,400 sq.mtrs.	Rs. 1,03,050/-	Three years (Subject to extension based on performance)

- 2) Every participant has to deposit non-refundable application money of Rs.500/- in cash, with Accounts Branch, before auction.
- 3) The successful highest bidder will be required to deposit full amount, equivalent to 1/3 of total amount of the bid price as First year's Lease Money and security money @ 10% of the price bid on the spot, in cash, with Accounts Branch through Estate Officer. The remaining amount of the price bid will have to be deposited at the start of successive year of lease contract, failing which the first installment and the deposited security money will be forfeited.
- 4) The other related Terms & Conditions will be declared at the time of the auction.
- 5) The Director will have a reserved right to accept or reject any / all bids, at any time, without assigning any reason.


DIRECTOR
